

Message Text

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73

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 FEA-01 AEC-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 /091 W

----- 092710

R 051625Z DEC 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 8520

INFO AMCONSUL MILAN

AMCONSUL PALERMO

UNCLAS ROME 16908

E.O. 11652: N/A

TAGS: BTIO, IT

SUBJ: COMMERCIAL PROGRAMS: MAJOR PROJECT ADVANCE WARNING -
ETHYLENE PLANT IN SICILY

1. AMCONSUL PALERMO HAS REPORTED TO EMBASSY DECISION BY SICET (SICILIANA ETILENE) - A CONSORTIUM OF MONTENDISON, ANIC, LIQUICHIMICA AND SARP - TO MOVE FORWARD ON 160 MILLION DOLLAR ETHYLENE PLANT AT LICATA, SICILY. SICET HAS DECIDED TO COMMISSION MILAN-BASED CONSULTING FIRM INGECO S.P.A., VIA GONZAGA 7, MILAN, TO DRAW UP SPECIFICATIONS FOR PLANT. CONSULATE PALERMO REPORTS THAT WHILE INGECO WILL DO NO ACTUAL PROCUREMENT, ITS RECOMMENDATIONS ON EQUIPMENT AND PROCESSES ARE EXPECTED TO BE OVERRIDING. PLANT WILL BE STEAM CRACKER WITH PLANNED CAPACITY OF 500,000 TONS OF ETHYLENE ANNUALLY.

2. EXTENT OF POSSIBLE US PARTICIPATION UNCLEAR AT THIS POINT AND RECENT DISCOVERIES OF OIL AND GAS FIELDS IN NORTHERN ITALY RAISE SOME QUESTIONS ON ECONOMIC RATIONALE. HOWEVER SIZE OF PROJECT AND APPARENT FIRM COMMITMENT OF CONSORTIUM MEMBERS JUSTIFIES EARLIEST POSSIBLE NOTICE TO DEPARTMENT.

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3. FOR MILAN - REQUEST CONSULATE CONTACT INGECO S.P.A. AND
ATTEMPT TO ASCERTAIN IF FIRM IS RECEPTIVE TO PROPOSALS
FROM US FIRMS AND IF SO TYPE OF PROPOSALS. COPY OF PALERMO OM
OF 11/27/74 EN ROUTE.VOLPE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Draft Date: 05 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
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